

These details are changing frequently, if you notice a link is not working or some details are out of date please reach out and contact me with the specific details at the following email: Michael_burchill@ntassembly.ca.

*** [How to avoid layoffs](#) - If you have already laid employees off, further information for them is on page 3.

Financial Instruments and Relief – Private Institutions & Canada Revenue Agency

- [Additional Support for Canadian Businesses from the Economic Impact of COVID-19 from the federal government?](#)
- [Private Institutions – How they can help you and your business out](#) (BCAP- Business Credit Availability Program) – Talk to your bank or financial institution: *“I have been affected by COVID-19, how can you help me out?”*
- The [Federal Government](#) has provided a great deal of resources to Private Financial Institutions to help ensure that Canadians and our businesses have a greater ability to deal with the uncertainty of the COVID emergency.
- Deferral of Sales Tax Collected - Deferred until June 30, 2020.
 - o Applies to GST/HST remittances for February, March, and April 2020.
 - o The deadline for businesses to pay any income tax amounts that become owing or due after March 18, 2020 and before September 1, 2020 has been extended to September 1, 2020.
- New Canada Emergency Business Account - Interest-free loans of up to \$40,000 to small businesses.
 - o Requirement to show that the business has paid \$50,000 to \$1 million in total payroll in 2019.
 - o Repaying the balance of the loan on or before December 31, 2022 will result in loan forgiveness of 25 per cent (up to \$10,000).
 - o More details on **eligibility criteria** will start with the impact of COVID-19 on sales, and will be shared **before the end of the month**.

Options Available to Businesses Specifically

1- [Work Sharing](#)

- Designed to help keep employers from laying off staff.
- [Eligibility & Detailed information on program updates](#)
- [Applicant Guide](#)

2- [Wage Subsidy - FAQs](#)

- Must have an existing business number and payroll program account with the CRA as of March 18, 2020.
- Subsidy is equal to 75% of remuneration of \$58,000 paid between dates March 12 to June 20, 2020.
- Must show revenue loss of over 30% due to Covid-19.
- Allows you to maintain your staff with less cost.
- Deducted from your tax remittance.

3- [GNWT ITI Portal](#)

- “The GNWT has been able to identify immediate steps we can take to *waive fees, ease funding restrictions, and defer payments* in order to reduce economic stress on territorial residents and businesses.” [Link to statement](#)

4- [GNWT BDIC Portal](#)

- Payment Deferrals and Relief Loans for businesses through BDIC (Business Development and Investment Corporation)

5- CERB (Canada Emergency Response Benefit)

- *Designed for Small Businesses & their employees.*
- Sign up for a [CRA account](#) or [GC Key](#) now –click [here](#) for a step by step guide.
- Applications open **April 6th 2020**.
- *Available to those who would normally not qualify for EI.*
- Application Portals : [CRA](#) & [Service Canada](#).
- If you have already applied for EI you don't need to apply.
- <https://www.canada.ca/en/department-finance/news/2020/03/introduces-canada-emergency-response-benefit-to-help-workers-and-businesses.html>

6- BDC Business Development Bank of Canada

- The GNWT is pausing most collections.
- BDIC - Working Capital Loans.
- BDIC - Deferred Loan Payments.
- <https://www.iti.gov.nt.ca/en/applying-covid-19-business-relief>

7- Canadian Northern Economic Development Agency ([CanNor](#))

- You may be eligible to receive additional funding and/or flexible arrangements.
- Contact their office for details if you are a Tourism Operator.

- Further support will be determined on a case-by-case basis as the situation evolves. [Link](#)
- [Response to COVID-19](#)

8- Other Programs and Benefits

- [Canada Emergency Business Account](#): interest free loans up to \$40,000
 - Up to \$10,000 can be non-repayable, under certain conditions.
 - Details available Monday, March 30.
- [Export Development Canada](#):
 - Business Credit Availability Program (BCAP) Guarantee: Through various financial institutions.
 - [Credit Insurance](#)
- [Business Credit Availability Program \(BCAP\)](#)
 - [Business Development Canada](#): Working capital loans up to \$2 million
 - Flexible repayment terms, Reduced rates, Co-lending programs for small and medium enterprises.

If you have already laid off employees

- Send these documents or links to your employee or employees who have been laid off or are not at work as a result of COVID-19. They will likely qualify for the Employment Insurance *Sickness Benefit* Program.
 - PDF: <https://drive.google.com/open?id=1XX1DXvOMUcS7g7xOrj49GwDYzvoiPs99>
 - DOCX: <https://drive.google.com/open?id=1oUMmIHbCv7Y7iYnnlaLJFHe762Wd7AAY>
- Ensure that you provide your past employee with an up-to-date ROE (Record of Employment) so that they can access EI "Sickness Benefit" ASAP.
- Employers, not sure how to complete the ROE? [Click here](#)

Other Resources

- [Force Majeure](#): If your business pays rent and you are unable to pay it, consider calling a lawyer about invoking a force majeure. This does not mean you have to break your contract.
- [Canada Revenue Agency](#)
 - Defer tax payments until August 31st, 2020.
 - Tax filling can be deferred until June 1st, 2020.
 - Debt collection suspended.
- [Tax Payer Relief](#): Request cancellation of a penalty if you are unable to pay.

Useful Links:

- [CRA Login](#)
- Service Canada
 - o [GC Key Register / Login](#)
 - o [My Service Canada Account MSCA](#)
 - o [Updates to Gov of Canada programs](#)
- [Completing an ROE](#) (Record of Employment – needed for EI applications)
- [Resources for Businesses through COVID-19 Canadian Federal Government](#)
- How to Access EI (Support for Employees / Individuals)
 - o PDF:
<https://drive.google.com/open?id=1XX1DXvOMUcS7g7xOrj49GwDYzvoiPs99>
 - o DOCX:
<https://drive.google.com/open?id=1oUMmIHbCv7Y7iYnnlaLJFHe762Wd7AAY>
- [Prime Minister of Canada – Press Releases](#)
- [Premier of the NWT – Press Releases](#)
- [COVID-19 Public Health Updates](#) (Federal)
- [Farm Financing Canada](#) – COVID-19 Response
- [Business Credit Availability Program \(Federal\)](#)
- [GNWT General Information for Employers and Businesses](#) on COVID
- [NWT Chamber of Commerce](#) COVID-19 Updates
- [Canada's COVID-19 Economic Response Plan](#)
- [Workers Safety Compensation and Commission \(WSCC\)](#)
- [HSS COVID 19 Updates](#)